

LEGACY *of hope*

A CHARITABLE AND
GIFT PLANNING GUIDE
FOR THE BARBARA ANN
KARMANOS CANCER
INSTITUTE



BARBARA ANN
Karmanos
CANCER INSTITUTE
Wayne State University

SPRING 2016

Craig Suwinski—Leaving a Legacy

Craig Suwinski left a generous gift in his will to Karmanos to establish the Craig Suwinski Fund for Prostate Cancer, helping to ease the financial burdens facing patients with metastatic prostate cancer.

Craig Suwinski was “tenacious” in every aspect of his life, including his battle with metastatic prostate cancer, according to his dear friend, caregiver and former spouse, Peggy Suwinski. “When Craig was diagnosed in 2008, he remained determined to make each day count.”

Craig grew up in Michigan, attended Wayne State University and the Detroit College of Law. During his extensive career in hospital administration, he moved around the country. Craig eventually settled in Colorado to embrace his love of the outdoors. “Craig golfed until the snow arrived and traded his clubs for skis almost the next day,” recalls Peggy. “Even when experiencing bone pain from his cancer, he was still determined to hit the slopes.”

Under the care of his oncologist, Ulka Vaishampayan, M.D., leader of the Genitourinary Oncology Multidisciplinary Team and director, Phase I Clinical Trials Program at the Karmanos Cancer Institute, Craig was initially able to travel

from Colorado to Detroit for his cancer treatments. “Craig, along with his Golden Retriever, Bud, continued to be a great host to friends and family while battling cancer,” remembers Peggy. “He had many diverse interests and still made time to volunteer for several organizations. He especially enjoyed helping with the Keystone

Continued on inside



“We have a group of about 30 that celebrates birthdays in the Grand Tetons every three years. This July will be our first trip to the Tetons without Craig. His courage in fighting prostate cancer over the years taught all of us to appreciate the time we have together.”

—Peggy Suwinski

Inside

Clinical Trials | Why is an Estate Plan Important to Your Legacy?

Craig Suwinski—Leaving A Legacy

Continued from front page

Adaptive Skiing program for people with disabilities.

Craig found their determination inspiring,” Peggy added. “Craig also loved hiking and camping in the Grand Tetons. He encouraged many friends and family to join in trips to the Tetons.”

In 2014, Craig decided to move home to be closer to family.

“He wasn’t one to give up, but he knew he was going to need help,” shared Peggy.

As Craig continued his treatment, he agreed to participate in a clinical

trial, helping further the research discovery for new drugs for prostate cancer. He also began planning how he could help other patients with metastatic prostate cancer, especially those with limited financial means.

He made a provision in his will for a significant donation to Karmanos. When Craig passed away on January 22, 2015, at the age of 69, his generous gift established the **Craig Suwinski Fund for Prostate Cancer**.

“Craig’s gift has made a tremendous difference to patients

living with this deadly disease,” said Dr. Vaishampayan. “Through Craig’s foresight and thoughtful estate planning, we are better able to help ease the financial burdens facing patients with metastatic prostate cancer and their families.”

Future gifts such as Craig Suwinski’s bequest positively impact cancer patients. To learn more, contact Lynn Fisher at 313.576.8119.

CLINICAL TRIALS AT KARMANOS CANCER INSTITUTE

A clinical trial is a research study that allows physicians to evaluate a new therapy to determine whether it is more effective than the current best approaches. The purpose of clinical trials is to develop improved treatments that cure or control cancer, while also providing a better quality of life for cancer patients.

At Karmanos, patients may be offered several treatment options

for their type and stage of cancer.

One of these options may include an offer to participate in a clinical trial.

Choosing to participate in a clinical trial is an important personal decision and one that only the patient can make with the help of physicians, family members and friends.

For patients with advanced cancer who have exhausted conventional treatments, Phase I clinical trials

offer the best hope: tomorrow’s drugs today.

The Karmanos Phase I Clinical Trials program is a participating site in the Early Therapeutics Clinical Trials Network (ET-CTN) of the National Cancer Institute. Only 11 ET-CTN grants were awarded in North America, with Karmanos being the only site in Michigan.



“Patients like Craig Suwinski are the true heroes in medical breakthroughs,” says oncologist Ulka Vaishampayan, M.D. “Craig’s courage and willingness to participate in a clinical trial may assist in the discovery of a more successful treatment option for the next person who will face a cancer diagnosis.”

—Ulka Vaishampayan, M.D.
Chief, Solid Tumor Oncology
Chair, Eisenberg Center for Translational Therapeutics
Charles Martin Endowed Chair in Cancer Research
Karmanos Cancer Institute
Professor of Oncology
Wayne State University

For a list of Karmanos clinical trials currently enrolling patients, visit www.karmanos.org/FindTrials or call 313.576.9790.

Why is an Estate Plan Important?

An estate planning professional will help you put a plan together, based on your financial goals and personal values, to distribute your assets to your loved ones and organizations to which you feel connected during your lifetime. Karmanos' Planned Giving Advisory Committee members have outlined some examples of ways they have been able to help their clients.



SARA'S RETIREMENT FUNDS

Sara retired after 35 years with a local government. She had no children and recently lost her husband to cancer. Sara wanted to do something for cancer research in her husband's memory. She knew she had accumulated substantial retirement savings and didn't know what would happen to those funds after she passed away. Her financial advisor informed her that if she left the funds to family, they could lose nearly 40 percent after income taxes. Instead, they talked about leaving other assets to family and designating some of the retirement funds for cancer research. All Sara had to do was fill out a change-of-beneficiary form designating Karmanos Cancer Institute and deliver the form to the fund manager. It was reassuring to know that she could change her mind at any time simply by filling out a new form. Upon Sara's death, without income tax penalty, the retirement funds will go directly to the funding of cancer research.



RENEE AND RON'S RETIREMENT GOALS

Renee and her husband, Ron, were planning retirement and wanted to ensure that their retirement funds would give them sufficient income for the next phase of their life. They were also contemplating a major gift to the local hospital where they volunteered, but were uncertain if they could afford it. After reviewing their goals, their certified public accountant (CPA) advised them that they could indeed make a current gift to the hospital. Their CPA further advised that by gifting stock that had appreciated in value, they would avoid the payment of capital gains tax and receive an income tax charitable deduction equal to the fair market value of the stock. They were pleasantly surprised at being able to make a significant immediate gift and still meet their retirement needs. They were delighted to be present at the opening of the new hospital clinic they helped to fund.

Continued on back

NEED HELP FINDING AN ATTORNEY OR FINANCIAL ADVISOR? HERE ARE SOME RESOURCES:

Financial and Estate Planning Council of Metro Detroit Inc. (metrodetroitfecp.org), National Association of Estate Planners and Councils (naepc.org) or see list of advisors on page 4.

Barbara Ann Karmanos Cancer Institute Planned Giving Advisory Committee

MEMBERS

Charles Nida, *Honigman Miller Schwartz
and Cohn, LLP*

Gary Bice, *UBS*

Astrid Braeuer, *BDO USA, LLP*

Lawrence Brown, *CPA*

Laura Brownfield, *Plunkett Cooney*

Michael Cicchella, *Cicchella and Associates LLC*

Michael G. Cumming, *Dykema*

John Dankovich, *MKD Wealth Coaches, LLC*

Carl Gill, *Asset Preservation Capital, LLC*

Mari Anne Guidobono, *Merrill Lynch Trust
Company/Bank of America*

W. Theodore Huebner

Mark Jannott, *Talmer Bank and Trust*

Dawn R. Jinsky, *Plante Moran, PLLC*

Robert Kass, *Barris Sott Denn & Driker, PLLC*

Bernard Kent, *Schechter Investment Advisors LLC*

Kenneth Konop, *Miller, Canfield, Paddock
& Stone, PLC*

Judy Fertel Layne, *Dickinson Wright, PLLC*

Henry P. Lee, *Howard & Howard*

Lynn L. Marine-Adams, *Marine Adams Law, PC*

Marguerite Munson Lentz, *Bodman PLC*

Christopher M. Mann, *Dawda, Mann, Mulcahy
& Sadler, PLC*

Mary Mansfield, *Honigman Miller Schwartz
and Cohn, LLP*

Tammy Moncrief, *Yeo & Yeo*

Mary Nichols, *Comerica Bank Wealth Management*

Scott Schropp, *Merrill Lynch*

Brian Simmons, *Sullivan, Cotter and Associates, Inc.*

James Studinger, *JP Studinger Group*

Nancy Vella, *Deloitte Tax LLP*

Ronald J. Zadora, *Monaghan, P.C.*



Continued from inside

JOE'S TRUST GIFT

After his wife passed away, Joe met with his attorney to review the terms of his trust. Joe's trust had been established years ago when their children were young. He wanted to find a way to recognize the cancer institute that helped care for his wife during her illness. Joe, his attorney and his children (who were also very grateful for the care their mother received), discussed various options. Joe decided on a simple amendment to his trust, which would designate a gift of 10 percent of his estate to the cancer institute. This way he would provide for his family and also make an impactful gift. Because it is a tax-exempt organization, Joe's estate will enjoy the benefit of a charitable deduction, which means the value of the 10 percent gift will escape estate taxes.



WE'RE HERE TO HELP

Return the enclosed reply card to receive your complimentary copy of ***Your Family's Guide to Your Estate***, including a convenient form which can be used to provide vital information to family members.

Contact us: 313.576.8119, fisherl@karmanos.org



CANCER INSTITUTE

Wayne State University

4100 John R, Detroit, MI 48201

Gerold Bepler, M.D., Ph.D.
President and Chief Executive Officer
Nick Karmanos
Vice President, Institutional Relations

1.800.KARMANOS 1.800.527.6266 karmanos.org

